

November 1, 2018

Consolidated Financial Results (Japanese Accounting Standards) for the Six Months Ended September 30, 2018

Company name: Tokyo Broadcasting System Holdings, Inc.
 Stock exchange listing: Tokyo Stock Exchange
 Stock code: 9401
 URL: <http://www.tbsholdings.co.jp/>
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Scheduled date for filing of securities report: November 9, 2018
 Scheduled date of commencement of dividend payment: December 5, 2018
 Supplementary documents for quarterly results: Yes
 Quarterly results briefing: Yes (for institutional investors and securities analysts)

(Figures are rounded down to the nearest one million yen.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2018 (April 1, 2018 – September 30, 2018)

(1) Consolidated Results of Operations (Accumulated Total) (Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2018	178,103	0.3	7,831	(22.6)	13,219	(10.8)	8,473	(8.8)
September 30, 2017	177,528	2.9	10,119	37.9	14,813	34.8	9,291	35.8

(Note) Comprehensive income: 15,382 million yen (-74.7%) for the six months ended September 30, 2018
 60,802 million yen (288.1%) for the six months ended September 30, 2017

	Net income per share (basic)		Net income per share (diluted)	
	Yen		Yen	
Six months ended September 30, 2018	48.51		–	
September 30, 2017	53.21		–	

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
Six months ended September 30, 2018	828,722	612,519	71.9
Year ended March 31, 2018	821,737	600,950	71.2

(Reference) Shareholders' equity: Six months ended September 30, 2018: 596,105 million yen
 Year ended March 31, 2018: 585,054 million yen

2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
Year ended March 31, 2018	–	15.00	–	15.00	30.00
Year ending March 31, 2019	–	16.00			
Year ending March 31, 2019 (forecasts)			–	16.00	32.00

(Note) Revisions to dividend forecasts published most recently: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2019 (April 1, 2018 – March 31, 2019)

(Percentage figures for the fiscal year represent the changes from the previous year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	
Year ending March 31, 2019	367,000	1.4	18,000	(4.3)	27,400	1.8	17,500	1.8	100.19	

(Note) Revisions to financial forecasts published most recently: None