

Consolidated Financial Results (Japanese Accounting Standards) for the Nine Months Ended December 31, 2017

Company name: Tokyo Broadcasting System Holdings, Inc.
 Stock exchange listing: Tokyo Stock Exchange
 Stock code: 9401
 URL: <http://www.tbsholdings.co.jp/>
 Representative: Shinji Takeda, President
 Contact: Naoya Tsukui, General Manager, Financial Department, Financial Bureau
 Tel. +81-3-3746-1111

Scheduled date for filing of securities report: February 13, 2018
 Scheduled date of commencement of dividend payment: –
 Supplementary documents for quarterly results: Yes
 Quarterly results briefing: Yes (for institutional investors and analysts)

(Figures are rounded down to the nearest one million yen.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2017 (April 1, 2017 – December 31, 2017)

(1) Consolidated Results of Operations (Accumulated Total) (Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2017	271,764	2.8	18,593	10.1	27,054	18.3	17,903	23.1
December 31, 2016	264,427	1.2	16,887	19.5	22,871	21.6	14,547	26.7

(Note) Comprehensive income: 99,785 million yen (100.5%) for the nine months ended December 31, 2017
 49,756 million yen (269.3%) for the nine months ended December 31, 2016

	Net income per share (basic)		Net income per share (diluted)	
	Yen		Yen	
Nine months ended December 31, 2017	102.51		–	
December 31, 2016	83.36		–	

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
Nine months ended December 31, 2017	829,624	611,794	71.8
Year ended March 31, 2017	707,063	517,430	71.1

(Reference) Shareholders' equity: Nine months ended December 31, 2017: 595,652 million yen
 Year ended March 31, 2017: 502,444 million yen

2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	Yen		Yen		Yen
Year ended March 31, 2017	–	11.00	–	17.00	28.00
Year ending March 31, 2018	–	15.00	–		
Year ending March 31, 2018 (forecasts)				15.00	30.00

(Note) Revisions to dividend forecasts published most recently: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2018 (April 1, 2017 – March 31, 2018)

(Percentage figures for the fiscal year represent the changes from the previous year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending March 31, 2017	360,000	1.3	19,000	(4.4)	27,500	4.9	18,000	11.5	103.06

(Note) Revisions to financial forecasts published most recently: Yes