

November 4, 2016

Consolidated Financial Results (Japanese Accounting Standards) for the Six Months Ended September 30, 2016

Company name: Tokyo Broadcasting System Holdings, Inc.
 Stock exchange listing: Tokyo Stock Exchange
 Stock code: 9401
 URL: <http://www.tbsholdings.co.jp/>
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Scheduled date for filing of securities report: November 10, 2016
 Scheduled date of commencement of dividend payment: December 5, 2016
 Supplementary documents for quarterly results: Yes
 Quarterly results briefing: Yes (for institutional investors and securities analysts)

(Figures are rounded down to the nearest one million yen.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2016 (April 1, 2016 – September 30, 2016)

(1) Consolidated Results of Operations (Accumulated Total) (Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2016	172,508	1.6	7,338	25.1	10,990	29.7	6,840	41.5
September 30, 2015	169,756	(0.4)	5,866	21.8	8,470	29.2	4,835	(27.3)

(Note) Comprehensive income: 15,664 million yen (–%) for the six months ended September 30, 2016
 –14,499 million yen (–%) for the six months ended September 30, 2015

	Net income per share (basic)		Net income per share (diluted)	
	Yen		Yen	
Six months ended September 30, 2016	39.20		–	
September 30, 2015	27.73		–	

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
Six months ended September 30, 2016	630,600	471,254	72.4
Year ended March 31, 2016	649,970	458,208	68.3

(Reference) Shareholders' equity: Six months ended September 30, 2016: 456,726 million yen
 Year ended March 31, 2016: 444,087 million yen

2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	Yen		Yen	Yen	Yen
Year ended March 31, 2016	–	9.00	–	16.00	25.00
Year ending March 31, 2017	–	11.00			
Year ending March 31, 2017 (forecasts)			–	11.00	22.00

(Note) Revisions to dividend forecasts published most recently: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2017 (April 1, 2016 – March 31, 2017)

(Percentage figures for the fiscal year represent the changes from the previous year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	
Year ending March 31, 2017	352,000	1.0	17,000	(1.0)	22,500	(0.8)	13,800	(4.8)	79.08	

(Note) Revisions to financial forecasts published most recently: None