

Consolidated Financial Results (Japanese Accounting Standards) for the Fiscal Year Ended March 31, 2016

Company name: Tokyo Broadcasting System Holdings, Inc.
 Stock exchange listing: Tokyo Stock Exchange Stock code: 9401
 URL: URL: <http://www.tbsholdings.co.jp/>
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Planned date of general meeting of shareholders: June 29, 2016
 Scheduled day of commencing dividend payment: June 30, 2016
 Planned date for submission of financial reports: June 29, 2016
 Supplementary documents for financial results: Yes
 Financial results briefing: Yes (for institutional investors and analysts)

(Figures are rounded down to the nearest one million yen)

1. Consolidated Financial Results for the Fiscal Year Ended March, 2016 (From April 1, 2015 to March 31, 2016)

(1) Consolidated Results of Operations

(Figures in percentages denote the year-on-year change)

Years ended March 31	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
2016	348,539	0.2	17,179	9.2	22,678	19.9	14,497	13.2
2015	347,817	(1.8)	15,728	0.2	18,915	4.5	12,811	32.8

(Note) Comprehensive income: 2016: 5,468 million yen (-92.6%)
 2015: 73,612 million yen (137.6%)

Years ended March 31	Net income per share (basic)	Net income per share (diluted)	Return on equity	Ratio of ordinary income to net assets	Ratio of operating income to sales
	Yen	Yen	%	%	%
2016	83.12	–	3.3	3.5	4.9
2015	79.12	–	3.2	3.1	4.5

(Reference) Equity in earnings of affiliates: 2016: 1,030 million yen
 2015: 968 million yen

(2) Consolidated Financial Position

Years ended March 31	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
2016	649,970	458,208	68.3	2,545.60
2015	653,732	456,118	66.7	2,689.56

(Reference) Shareholders' equity: March 31, 2016: 444,087 million yen
 March 31, 2015: 435,789 million yen

(3) Consolidated Cash Flow Condition

Years ended March 31	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents, end of year
	Million yen	Million yen	Million yen	Million yen
2016	32,337	(8,956)	(5,326)	74,734
2015	27,851	(2,326)	(25,242)	56,728

2. Dividends

(Base date)	Dividend per share					Total cash dividends (annual)	Dividends payout (consolidated)	Net assets dividend ratio (consolidated)
	End of Q1	End of H1	End of Q3	End of FY	Annual			
Years ended March 31	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
2015	–	10.00	–	12.00	22.00	3,572	27.8	0.9
2016	–	9.00	–	16.00	25.00	4,367	30.1	1.0
2017 (forecast)	–	11.00	–	11.00	22.00		30.7	

3. Consolidated Financial Forecast for the Fiscal year ending March 31, 2017

(From April 1, 2016 to March 31, 2017)

(Percentage figures denote increases or decreases compared with the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Interim	172,500	1.6	4,000	(31.8)	7,000	(17.4)	4,300	(11.1)	24.65
Full-year	354,000	1.6	15,000	(12.7)	20,500	(9.6)	12,500	(13.8)	71.65