

Consolidated Financial Results (Japanese Accounting Standards) for the Nine Months Ended December 31, 2015

Company name: Tokyo Broadcasting System Holdings, Inc.
 Stock exchange listing: Tokyo Stock Exchange
 Stock code: 9401
 URL: <http://www.tbsholdings.co.jp/>
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Scheduled date for filing of securities report: February 10, 2016

Scheduled date of commencement of dividend payment: –

Supplementary documents for quarterly results: Yes

Quarterly results briefing: None

(Figures are rounded down to the nearest one million yen.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2015 (April 1, 2015 – December 31, 2015)

(1) Consolidated Results of Operations (Accumulated Total)

(Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2015	261,204	0.1	14,137	17.4	18,806	29.4	11,482	1.0
December 31, 2014	260,821	(1.3)	12,043	(4.7)	14,530	(0.2)	11,371	42.9

(Note) Comprehensive income: 13,472 million yen (-78.8%) for the nine months ended December 31, 2015
 63,437 million yen (94.7%) for the nine months ended December 31, 2014

	Net income per share (basic)		Net income per share (diluted)	
	Yen		Yen	
Nine months ended December 31, 2015	65.84		–	
December 31, 2014	70.24		–	

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
Nine months ended December 31, 2015	659,436	466,198	68.5
Year ended March 31, 2015	653,732	456,118	66.7

(Reference) Shareholders' equity: Nine months ended December 31, 2015: 451,846 million yen
 Year ended March 31, 2015: 435,789 million yen

2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	Yen		Yen		Yen
Year ended March 31, 2015	–	10.00	–	12.00	22.00
Year ending March 31, 2016	–	9.00	–		
Year ending March 31, 2016 (forecasts)				9.00	18.00

(Note) Revisions to dividend forecasts published most recently: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2016 (April 1, 2015 – March 31, 2016)

(Percentage figures for the fiscal year represent the changes from the previous year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	
Year ending March 31, 2016	345,000	(0.8)	16,000	1.7	20,700	9.4	12,000	(6.3)	68.80	

(Note) Revisions to financial forecasts published most recently: Yes