

Consolidated Financial Results (Japanese Accounting Standards) for the Six Months Ended September 30, 2015

Company name: Tokyo Broadcasting System Holdings, Inc.
 Stock exchange listing: Tokyo Stock Exchange
 Stock code: 9401
 URL: <http://www.tbsholdings.co.jp/>
 Representative: Toshichika Ishihara, President
 Contact: Naoya Tsukui, General Manager, Financial Department, Financial Bureau
 Tel. +81-3-3746-1111

Scheduled date for filing of securities report: November 12, 2015
 Scheduled date of commencement of dividend payment: December 4, 2015
 Supplementary documents for quarterly results: Yes
 Quarterly results briefing: Yes (for institutional investors and securities analysts)

(Figures are rounded down to the nearest one million yen.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2015 (April 1, 2015 – September 30, 2015)

(1) Consolidated Results of Operations (Accumulated Total) (Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2015	169,756	(0.4)	5,866	21.8	8,470	29.2	4,835	(27.3)
September 30, 2014	170,502	(0.8)	4,816	10.1	6,554	15.7	6,654	129.5

(Note) Comprehensive income: -14,499 million yen (-%) for the six months ended September 30, 2015
 19,225 million yen (22.4%) for the six months ended September 30, 2014

	Net income per share (basic)		Net income per share (diluted)	
	Yen		Yen	
Six months ended September 30, 2015	27.73		-	
September 30, 2014	41.11		-	

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
Six months ended September 30, 2015	623,147	439,754	68.3
Year ended March 31, 2015	653,732	456,118	66.7

(Reference) Shareholders' equity: Six months ended September 30, 2015: 425,846 million yen
 Year ended March 31, 2015: 435,789 million yen

2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	Yen		Yen	Yen	Yen
Year ended March 31, 2015	-	10.00	-	12.00	22.00
Year ending March 31, 2016	-	9.00			
Year ending March 31, 2016 (forecasts)			-	9.00	18.00

(Note) Revisions to dividend forecasts published most recently: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2016 (April 1, 2014 – March 31, 2016)

(Percentage figures for the fiscal year represent the changes from the previous year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	
Year ending March 31, 2016	345,000	(0.8)	16,000	1.7	19,200	1.5	10,500	(18.0)	60.20	

(Note) Revisions to financial forecasts published most recently: None