

February 5, 2015

Consolidated Financial Results (Japanese Accounting Standards) for the Nine Months Ended December 31, 2014

Company name: Tokyo Broadcasting System Holdings, Inc.
 Stock exchange listing: Tokyo Stock Exchange
 Stock code: 9401
 URL: <http://www.tbsholdings.co.jp/>
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Scheduled date for filing of securities report: February 12, 2015

Scheduled date of commencement of dividend payment: –

Supplementary documents for quarterly results: Yes

Quarterly results briefing: None

(Figures are rounded down to the nearest one million yen.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2014 (April 1, 2014 – December 31, 2014)

(1) Consolidated Results of Operations (Accumulated Total)

(Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2014	260,821	(1.3)	12,043	(4.7)	14,530	(0.2)	11,371	42.9
December 31, 2013	264,305	(0.4)	12,639	(2.5)	14,560	0.4	7,959	152.7

(Note) Comprehensive income: 63,437 million yen (94.7%) for the nine months ended December 31, 2014
 32,578 million yen (600.8%) for the nine months ended December 31, 2013

	Net income per share (basic)		Net income per share (diluted)	
	Yen		Yen	
Nine months ended December 31, 2014	70.24		–	
December 31, 2013	50.99		–	

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
Nine months ended December 31, 2014	668,250	445,805	63.7
Year ended March 31, 2014	579,039	385,971	63.3

(Reference) Shareholders' equity: Nine months ended December 31, 2014: 425,658 million yen
 Year ended March 31, 2014: 366,359 million yen

2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
Year ended March 31, 2014	–	8.00	–	11.00	19.00
Year ending March 31, 2015	–	10.00	–		
Year ending March 31, 2015 (forecasts)				10.00	20.00

(Note) Revisions to dividend forecasts published most recently: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2015 (April 1, 2014 – March 31, 2015)

(Percentage figures for the fiscal year represent the changes from the previous year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending March 31, 2015	347,000	(2.1)	14,500	(7.6)	16,800	(7.2)	12,300	27.5	75.97

(Note) Revisions to financial forecasts published most recently: Yes