

July 30, 2014

Consolidated Financial Results (Japanese Accounting Standards) for the Three Months Ended June 30, 2014

Company name: Tokyo Broadcasting System Holdings, Inc.
 Stock exchange listing: Tokyo Stock Exchange
 Stock code: 9401
 URL: <http://www.tbsholdings.co.jp/>
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Scheduled date for filing of securities report: August 14, 2014

Scheduled date of commencement of dividend payment: –

Supplementary documents for quarterly results: Yes

Quarterly results briefing: None

(Figures are rounded down to the nearest one million yen.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2014 (April 1, 2014 – June 30, 2014)

(1) Consolidated Results of Operations (Accumulated Total)

(Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2014	85,119	(0.6)	2,678	(39.2)	4,399	(23.1)	3,004	7.2
June 30, 2013	85,635	(1.6)	4,408	8.7	5,722	6.7	2,802	–

(Note) Comprehensive income: 10,652 million yen (-10.5%) for the three months ended June 30, 2014

11,899 million yen (–%) for the three months ended June 30, 2013

	Net income per share (basic)		Net income per share (diluted)	
	Yen		Yen	
Three months ended June 30, 2014	18.57		–	
June 30, 2013	18.41		–	

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
Three months ended June 30, 2014	583,467	394,334	64.3
Year ended March 31, 2014	579,039	385,971	63.3

(Reference) Shareholders' equity: Three months ended June 30, 2014: 375,073 million yen

Year ended March 31, 2014: 366,359 million yen

2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
Year ended March 31, 2014	–	8.00	–	11.00	19.00
Year ending March 31, 2015	–				
Year ending March 31, 2015 (forecasts)		10.00	–	10.00	20.00

(Note) Revisions to dividend forecasts published most recently: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2015 (April 1, 2014 – March 31, 2015)

(Percentage figures for the fiscal year represent the changes from the previous year,
while percentage figures for the six months period represent the changes from the same period of the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ending September 30, 2014	174,000	1.3	4,400	0.5	5,900	4.2	3,300	13.8	20.39
Year ending March 31, 2015	357,000	0.8	17,400	10.9	19,700	8.9	10,700	10.9	66.11

(Note) Revisions to financial forecasts published most recently: None