

November 1, 2012

Consolidated Financial Results (Japanese Accounting Standards) for the Six Months Ended September 30, 2012

Company name: Tokyo Broadcasting System Holdings, Inc.
 Stock exchange listing: Tokyo Stock Exchange
 Stock code: 9401
 URL: URL: <http://www.tbsholdings.co.jp/>
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Scheduled date for filing of securities report: November 14, 2012
 Scheduled date of commencement of dividend payment: December 7, 2012
 Supplementary documents for quarterly results: Yes
 Quarterly results briefing: Yes (for institutional investors and securities analysts)

(Figures are rounded down to the nearest one million yen.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2012 (April 1, 2012 – September 30, 2012)

(1) Consolidated Results of Operations (Accumulated Total)

(Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2012	172,410	4.0	4,897	105.7	5,850	58.6	(5,947)	–
September 30, 2011	165,759	(0.6)	2,380	26.1	3,688	35.5	472	–

(Note) Comprehensive income: -10,844 million yen (– %) for the six months ended September 30, 2012
 -1,569 million yen (– %) for the six months ended September 30, 2011

	Net income per share (basic)	Net income per share (diluted)
	Yen	Yen
Six months ended September 30, 2012	(39.07)	–
September 30, 2011	2.95	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
Six months ended September 30, 2012	530,546	310,171	55.7
Year ended March 31, 2012	555,159	322,597	55.5

(Reference) Shareholders' equity: Six months ended September 30, 2012: 295,351 million yen
 Year ended March 31, 2012: 308,358 million yen

2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2012	–	5.00	–	10.00	15.00
Year ending March 31, 2013	–	7.00			
Year ending March 31, 2013 (forecasts)			–	7.00	14.00

(Note) Revisions to dividend forecasts published most recently: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2013 (April 1, 2012 – March 31, 2013)

(Percentage figures for the fiscal year represent the changes from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending March 31, 2013	351,700	1.5	15,400	26.6	16,500	15.3	1,000	(91.4)	6.57

(Note) Revisions to financial forecasts published most recently: Yes