

Consolidated Financial Results (Japanese Accounting Standards) for the Fiscal Year Ended March 31, 2012

Company name: Tokyo Broadcasting System Holdings, Inc.
 Stock exchange listing: Tokyo Stock Exchange Stock code: 9401
 URL: URL: <http://www.tbsholdings.co.jp/>
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Planned date of general meeting of shareholders: June 28, 2012
 Scheduled day of commencing dividend payment: June 29, 2012
 Planned date for submission of financial reports: June 28, 2012
 Supplementary documents for financial results: Yes
 Financial results briefing: Yes (for institutional investors and analysts)

(Figures are rounded down to the nearest one million yen)

1. Consolidated Financial Results for the Fiscal Year Ended March, 2012 (From April 1, 2011 to March 31, 2012)

(1) Business Results

(Figures in percentages denote the year-on-year change)

Years ended March 31	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
2012	346,538	1.1	12,162	57.8	14,313	55.3	11,671	-
2011	342,754	(2.4)	7,705	130.4	9,215	136.1	103	-

(Note) Comprehensive income: 2012: 25,705 million yen (-%)
 2011: -11,335 million yen (-%)

Years ended March 31	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to net assets	Ratio of operating income to sales
	Yen	Yen	%	%	%
2012	74.71	-	3.6	2.5	3.5
2011	0.54	-	0.0	1.5	2.2

(Reference) Equity in earnings of affiliates: 2012: 79 million yen
 2011: 500 million yen

(2) Financial Position

Years ended March 31	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
2012	555,159	322,597	55.5	2,025.89
2011	593,023	344,658	56.4	1,759.70

(Reference) Shareholders' equity: March 31, 2012: 308,358 million yen
 March 31, 2011: 334,310 million yen

(3) Consolidated Cash Flow Condition

Years ended March 31	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents, end of year
	Million yen	Million yen	Million yen	Million yen
2012	30,072	(5,731)	(16,993)	78,801
2011	30,036	6,278	(17,037)	71,434

2. Dividends

(Base date)	Dividend per share					Total cash dividends (annual)	Dividends payout (consolidated)	Net assets dividend ratio (consolidated)
	End of Q1	End of H1	End of Q3	End of FY	Annual			
Years ended March 31	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
2011	-	3.00	-	3.00	6.00	1,142	1,111.1	0.3
2012	-	5.00	-	10.00	15.00	2,289	20.1	0.8
2013 (forecast)	-	7.00	-	7.00	14.00		30.4	

3. Consolidated Financial Forecast for the Fiscal year ending March 31, 2013

(From April 1, 2012 to March 31, 2013)

(Percentage figures denote increases or decreases compared with the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Interim	174,800	5.5	2,400	0.8	2,800	(24.1)	1,000	111.7	6.57
Full-year	357,200	3.1	13,200	8.5	13,900	(2.9)	7,000	(40.0)	45.99