

February 2, 2012

Consolidated Financial Results (Japanese Accounting Standards) for the Nine Months Ended December 31, 2011

Company name: Tokyo Broadcasting System Holdings, Inc.
 Stock exchange listing: Tokyo Stock Exchange
 Stock code: 9401
 URL: URL: <http://www.tbsholdings.co.jp/>
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Scheduled date for filing of securities report: February 14, 2012

Scheduled date of commencement of dividend payment: –

Supplementary documents for quarterly results: Yes

Quarterly results briefing: None

(Figures are rounded down to the nearest one million yen.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2011 (April 1, 2011 – December 31, 2011)

(1) Consolidated Results of Operations (Accumulated Total)

(Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2011	259,592	(0.1)	10,010	36.6	12,203	30.6	12,019	570.0
December 31, 2010	259,780	(2.9)	7,326	11.7	9,345	26.3	1,793	(13.2)

(Note) Comprehensive income: 13,867 million yen (– %) for the nine months ended December 31, 2011
 –5,337 million yen (– %) for the nine months ended December 31, 2010

	Net income per share (basic)		Net income per share (diluted)	
	Yen		Yen	
Nine months ended December 31, 2011	76.28		–	
December 31, 2010	9.44		–	

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
Nine months ended December 31, 2011	533,373	310,828	55.7
Year ended March 31, 2011	593,023	344,658	56.4

(Reference) Shareholders' equity: Nine months ended December 31, 2011 : 296,823 million yen
 Year ended March 31, 2011 : 334,310 million yen

2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	Yen		Yen		Yen
Year ended March 31, 2011	–	3.00	–	3.00	6.00
Year ending March 31, 2012	–	5.00	–		
Year ending March 31, 2012 (forecasts)				5.00	10.00

(Note) Revisions to dividend forecasts published most recently: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2012 (April 1, 2011 – March 31, 2012)

(Percentage figures for the fiscal year represent the changes from the previous year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending March 31, 2012	344,500	0.5	10,500	36.3	12,500	35.6	11,000	–	70.41

(Note) Revisions to financial forecasts published most recently: Yes