

August 4, 2011

Consolidated Financial Results (Japanese Accounting Standards) for the Three Months Ended June 30, 2011

Company name: Tokyo Broadcasting System Holdings, Inc.
 Stock exchange listing: Tokyo Stock Exchange
 Stock code: 9401
 URL: URL: <http://www.tbsholdings.co.jp/>
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Scheduled date for filing of securities report: August 12, 2011
 Scheduled date of commencement of dividend payment: –
 Supplementary documents for quarterly results: Yes
 Quarterly results briefing: None

(Figures are rounded down to the nearest one million yen.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2011 (April 1, 2011 – June 30, 2011)

(1) Consolidated Results of Operations (Accumulated Total)

(Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2011	79,471	(4.5)	717	(38.8)	2,286	7.8	1,814	–
June 30, 2010	83,212	(4.6)	1,171	(54.3)	2,119	(36.5)	(2,562)	–

(Note) Comprehensive income: 2,527 million yen (– %) for the three months ended June 30, 2011
 -15,269 million yen (– %) for the three months ended June 30, 2010

	Net income per share (basic)		Net income per share (diluted)	
	Yen		Yen	
Three months ended June 30, 2011	10.77		–	
June 30, 2010	(13.49)		–	

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
Three months ended June 30, 2011	535,395	297,695	53.8
Year ended March 31, 2011	593,023	344,658	56.4

(Reference) Shareholders' equity: Three months ended June 30, 2011 : 287,805 million yen
 Year ended March 31, 2011 : 334,310 million yen

2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
Year ended March 31, 2011	–	3.00	–	3.00	6.00
Year ending March 31, 2012	–				
Year ending March 31, 2012 (forecasts)		5.00	–	5.00	10.00

(Note) Revisions to dividend forecasts published most recently: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2012 (April 1, 2011 – March 31, 2012)

(Percentage figures for the fiscal year represent the changes from the previous year,
 while percentage figures for the six months period represent the changes from the same period of the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ending September 30, 2011	162,700	(2.5)	(2,000)	–	(1,400)	–	(1,800)	–	(11.36)
Year ending March 31, 2012	342,000	(0.2)	8,200	6.4	9,100	(1.3)	4,600	–	29.61

(Note) Revisions to financial forecasts published most recently: None