

Consolidated Financial Results (Japanese Accounting Standards) for the First Nine Months of the Fiscal Year Ending March 31, 2011

February 3, 2011

Tokyo Broadcasting System Holdings, Inc.

(Stock code: 9401, TSE first section)

(URL: <http://www.tbsholdings.co.jp/>)

Representative: Keizo Zaitzu, President

Planned date for submission of quarterly financial reports: February 14, 2011

Scheduled day of commencing dividend payment: —

Supplementary documents for quarterly results: Yes

Quarterly results briefing: No

(Figures are rounded down to the nearest one million yen)

1. Consolidated Financial Results for the First Nine Months of the Fiscal Year Ending March 2011

(From April 1, 2010 to December 31, 2010)

(1) Business Results (cumulative total)

(Figures in percentages denote the year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31								
2010	259,780	-2.9	7,326	11.7	9,345	26.3	1,793	-13.2
2009	267,410	-4.7	6,559	-66.4	7,400	-65.8	2,067	-61.6

	Net income per share	Diluted net income per share
Nine months ended December 31	Yen	Yen
2010	9.44	—
2009	10.88	—

(2) Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of December 31, 2010	596,553	350,657	56.9	1,787.82
As of March 31, 2010	627,683	357,076	55.2	1,822.22

(Reference): Shareholders' equity:

December 31, 2010: 339,652 million yen

March 31, 2010: 346,252 million yen

2. Dividends

(Base date)	Dividend per share				
	End of Q1	End of H1	End of Q3	End of FY	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2010	—	—	—	2.00	2.00
Year ending March 31, 2011	—	3.00	—		
Year ending March 31, 2011 (forecast)				3.00	6.00

(Note) Revision of dividend forecast in the second quarter under review: None

3. Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2011

(From April 1, 2010 to March 31, 2011)

(Percentage figures denote increases or decreases compared with the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full-year	342,500	-2.5	8,400	151.2	9,100	133.2	1,200	—	6.32

(Note) Revision of consolidated results forecast in the second quarter under review: Yes