

Consolidated Financial Results (Japanese Accounting Standards) for the First Half of the Fiscal Year Ending March 31, 2011

November 2, 2010

Tokyo Broadcasting System Holdings, Inc.

(Stock code: 9401, TSE first section)

(URL: <http://www.tbsholdings.co.jp/>)

Representative: Keizo Zaitso, President

Planned date for submission of quarterly financial reports: November 12, 2010

Scheduled day of commencing dividend payment: December 10, 2010

Supplementary documents for quarterly results: Yes

Quarterly results briefing: Yes (for institutional investors and securities analysts)

(Figures are rounded down to the nearest one million yen)

1. Consolidated Financial Results for the First Half of the Fiscal Year Ending March 2011

(From April 1, 2010 to September 30, 2010)

(1) Business Results (cumulative total)

(Figures in percentages denote the year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First half ended September 30								
2010	166,815	-5.1	1,888	-35.6	2,722	-21.4	-2,692	-
2009	175,709	-1.5	2,933	-70.0	3,462	-69.5	-90	-

	Net income per share	Diluted net income per share
First half ended September 30	Yen	Yen
2010	-14.17	-
2009	-0.48	-

(2) Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of September 30 2010	583,217	334,100	55.6	1,706.42
As of March 31, 2010	627,683	357,076	55.2	1,822.22

(Reference): Shareholders' equity:

September 30, 2010: 324,191 million yen

March 31, 2010: 346,252 million yen

2. Dividends

(Base date)	Dividend per share				
	End of Q1	End of H1	End of Q3	End of FY	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2010	-	-	-	2.00	2.00
Year ending March 31, 2011	-	3.00			
Year ending March 31, 2011 (forecast)			-	3.00	6.00

(Note) Revision of dividend forecast in the second quarter under review: None

3. Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2011

(From April 1, 2010 to March 31, 2011)

(Percentage figures denote increases or decreases compared with the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full-year	342,500	-2.5	8,900	166.2	9,100	133.2	1,200	-	6.32

(Note) Revision of consolidated results forecast in the second quarter under review: None