

Consolidated Financial Results for the First Half of the Fiscal Year Ending March 31, 2010

November 4, 2009

Tokyo Broadcasting System Holdings, Inc.

(Stock code: 9401, TSE first section)

(URL: <http://www.tbsholdings.co.jp/>)

Representative: Keizo Zaitzu, President

Planned date for submission of quarterly financial reports: November 13, 2009

Scheduled day of commencing dividend payment: —

(Figures are rounded down to the nearest one million yen)

1. Consolidated Financial Results for the First Half of the Fiscal Year Ending March 2010

(From April 1, 2009 to September 30, 2009)

(1) Business Results (cumulative total)

(Figures in percentages denote the year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First half ended September 30								
2009	175,709	-1.5	2,933	-70.0	3,462	-69.5	-90	—
2008	178,409	—	9,778	—	11,334	—	4,675	—

	Net income per share	Diluted net income per share
First half ended September 30	Yen	Yen
2009	-0.48	—
2008	24.61	24.60

(2) Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of September 30, 2009	615,283	353,649	55.8	1,807.32
As of March 31, 2009	556,780	342,231	59.5	1,743.69

(Reference) Shareholders' equity: September 30, 2009: 343,424 million yen

March 31, 2009: 331,336 million yen

2. Dividends

(Base date)	Dividend per share				
	End of Q1	End of Q2	End of Q3	End of FY	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2009	—	8.00	—	2.00	10.00
Year ending March 31, 2010	—	0.00			
Year ending March 31, 2010 (forecast)			—	—	—

(Note) Revision of dividend forecast in the first half under review: None

* Year-end dividends for the fiscal year ending March 31, 2010 are yet to be determined.

3. Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2010

(From April 1, 2009 to March 31, 2010)

(Percentage figures denote increases or decreases compared with the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full-year	352,000	-5.5	2,100	-88.6	2,000	-90.0	-2,900	—	-15.26

(Note) Revision of consolidated results forecast in the first half under review: None

4. Others

- (1) Important changes of subsidiaries during the term
(change of specified subsidiaries that lead to a change in the scope of consolidation): None
- (2) Application of the simplified accounting methods and accounting methods specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting principles and procedures and the presentation method, etc. of consolidated financial statements (those which are included in changes to important matters that will be the bases for preparing consolidated financial statements)
- 1) Changes associated with the revision of accounting principles, etc.: None
- 2) Change other than 1): None
- (4) Number of shares issued (common stock)
- | | | | |
|--|-------------|----------------------------------|-------------|
| 1) Number of shares issued at the end of the term (including treasury stock) (shares) | | | |
| First half ended September 2009: | 190,434,968 | FY ended March 2009: | 190,434,968 |
| 2) Number of treasury stock at the end of the term (shares) | | | |
| First half ended September 2009: | 416,597 | FY ended March 2009: | 415,314 |
| 3) Average number of shares during the period (quarterly consolidated cumulative period) | | | |
| First half ended September 2009: | 190,018,874 | First half ended September 2008: | 190,017,278 |